

Message Text

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21

ACTION IO-10

INFO OCT-01 AF-06 ARA-10 EA-09 EUR-12 NEA-10 ISO-00

CIAE-00 DODE-00 PM-04 H-02 INR-07 L-03 NSAE-00 NSC-05

PA-02 PRS-01 SP-02 SS-15 NSCE-00 SSO-00 USIE-00

INRE-00 AID-05 EB-07 CIEP-02 TRSE-00 STR-04 OMB-01

CEA-01 COME-00 XMB-04 FRB-01 AGR-10 (ISO) W

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TO SECSTATE WASHDC IMMEDIATE 2042

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E.O. 11652: N/A

TAGS: EGEN UNGA

SUBJ: SEVENTH SPECIAL SESSION: AD HOC COMMITTEE OF THE WHOLE:

U.S. STATEMENT

1. FOLLOWING IS THE TEXT OF THE US. STATEMENT (EXPLANATION OF VOTE) READ BY AMBASSADOR MYERSON IN THE AD HOC COMMITTEE OF THE WHOLE ON SEPTEMBER 16 AT APPROXIMATELY 3:10 A.M. BY PREVIOUS ARRANGEMENT WITH THE CHAIRMAN OF THE AD HOC COMMITTEE OF THE WHOLE, DUTCH MINISTER PRONK, THE US. STATEMENT WILL BE RECORDED VERBATIM IN THE RECORDS OF THE AD HOC COMMITTEE OF THE WHOLE.

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THE UNITED STATES JOINS IN MOST OF THE SPECIFIC UNDERTAKINGS OF THIS RESOLUTION AND WARMLY ASSOCIATES ITSELF WITH ITS LARGER OBJECTIVES. HOWEVER, THE UNITED STATES CANNOT AND UNCLASSIFIED

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DOES NOT ACCEPT ANY IMPLICATION THAT THE WORLD IS NOW EMBARKED

ON ESTABLISHMENT OF SOMETHING CALLED "THE NEW INTERNATIONAL ECONOMIC ORDER."

FURTHER WHILE WE HAVE JOINED IN THE CONSENSUS ON THIS REPORT TO THE PLENARY SESSION OF THE SEVENTH SPECIAL SESSION, I WISH TO MAKE IT CLEAR THAT THE UNITED STATES MAINTAINS ITS RESERVATIONS TO THE RESOLUTIONS OF THE SIXTH SPECIAL SESSION ON THE ESTABLISHMENT OF A NEW INTERNATIONAL ECONOMIC ORDER AND REMAINS OPPOSED TO CERTAIN PROVISIONS OF THE CHARTER OF ECONOMIC RIGHTS AND DUTIES OF STATES (AND THE LIMA DECLARATION AND PLAN OF ACTION ON INDUSTRIAL DEVELOPMENT AND COOPERATION.)

TRADE

THE UNITED STATES JOINS OTHERS IN PLEDGING A SERIES OF ACTIONS--TO ASSIST THE EXPORT PRODUCTION, EXPORT PRODUCTIVITY, AND THE STABILITY OF EXPORT EARNINGS--OF BENEFIT TO DEVELOPING COUNTRIES. SPECIFIC ACTIONS ARE LEFT TO EACH COUNTRY.

IT IS OUR EXPECTATION THAT THESE ACTIONS WILL SUBSTANTIALLY INCREASE THE GROWTH OF DEVELOPING COUNTRIES' TRADE, THUS COUNTERACTING INFLATION, AND THEREBY SUSTAINING REAL INCOMES. OUR PURPOSE IS NOT TO DETERMINE WORLD PRICES OR TO MANIPULATE THE TERMS OF TRADE, BUT THE ACTIONS WE WILL TAKE ARE DESIGNED TO AND SHOULD RESULT IN IMPROVING THE TERMS OF TRADE.

IT WAS PROPOSED THAT COMMODITY PRICES BE "INDEXED"--I.E., FIXED BY AGREEMENT AND AUGMENTED AS PRICES FOR INDUSTRIAL GOODS RISE. THE UNITED STATES AGREED TO JOIN OTHERS IN THE STUDY OF THIS PROPOSAL; HOWEVER, THE UNITED STATES HAS TO MAKE CLEAR IT DOES NOT SUPPORT THIS PROPOSAL. THE COMMITMENTS WE HAVE MADE ARE TO ASSIST DEVELOPING COUNTRIES' EXPORTS WITHIN THE MARKET, RATHER THAN SUPPLANTING MARKET MECHANISMS. WE BELIEVE THIS WILL BE MORE EFFECTIVE IN SUPPORTING REAL INCOMES.

WE BELIEVE THE ACTIONS DESCRIBED HERE WILL BE OF GREAT BENEFIT TO THE ECONOMIC AND POLITICAL RELATIONSHIP BETWEEN DEVELOPED AND DEVELOPING COUNTRIES.

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TRANSFER OF RESOURCES

THE UNITED STATES RECOGNIZES THE NEED OF DEVELOPING COUNTRIES FOR A TRANSFER OF REAL RESOURCES AND IT RECOGNIZES THE IMPORTANCE OF A SMOOTHLY FUNCTIONING, STABLE INTERNATIONAL MONETARY SYSTEM. THERE ARE, HOWEVER, SEVERAL SPECIFIC PARAGRAPHS IN THIS SECTION WITH WHICH THE US IS

UNABLE TO CONCUR.

THE US FULLY SUPPORTS THE OBJECTIVE OF AN EFFECTIVE INCREASE IN OFFICIAL DEVELOPMENT ASSISTANCE AND INTENDS TO INCREASE THE LEVEL OF ITS OWN ASSISTANCE. IT DOES NOT, HOWEVER, CONSIDER THE ESTABLISHMENT OF SPECIFIC TARGETS AS LIKELY TO ACHIEVE THE INTENDED RESULT. THE US DOES NOT SUBSCRIBE TO THE PARAGRAPH DEALING WITH THE LINK BETWEEN SDRS AND DEVELOPMENT ASSISTANCE. THE US POSITION, THAT IT DOES NOT SUPPORT AN SDR-AND LINK, IS UNCHANGED.

THE US DIFFERS WITH THE PARAGRAPH DEALING WITH THE REFORM OF THE INTERNATIONAL MONETARY SYSTEM. WE SHARE THE GENERAL OBJECTIVE OF PLACING THE SDR IN THE CENTER OF THE INTERNATIONAL MONETARY SYSTEM, BUT WE BELIEVE THAT, IN THE ABSENCE OF AGREEMENT ON ALL THE INTER-RELATED COMPONENTS OF A FULLY REFORMED INTERNATIONAL MONETARY SYSTEM, IT IS IN-APPROPRIATE TO SPECIFY SELECTED AIMS OR ELEMENTS.

FINALLY, THE US IS NOT FULLY IN ACCORD WITH THE PARAGRAPH DEALING WITH DECISION-MAKING IN INTERNATIONAL FINANCIAL INSTITUTIONS. WE SUPPORT AN EVOLVING ROLE FOR DEVELOPING NATIONS. WE BELIEVE THAT PARTICIPATION IN DECISION MAKING IN THE INTERNATIONAL FINANCIAL INSTITUTIONS MUST BE EQUITABLE FOR ALL MEMBERS AND TAKE DUE ACCOUNT OF RELATIVE ECONOMIC POSITIONS AND CONTRIBUTIONS OF RESOURCES TO THE INSTITUTIONS AS WELL AS THE NEED FOR EFFICIENT OPERATIONAL DECISION MAKING.

SCIENCE AND TECHNOLOGY

THE UNITED STATES SUPPORTS WORK ON INTERNATIONAL GUIDELINES FOR THE TRANSFER OF TECHNOLOGY, INCLUDING MOST UNCLASSIFIED

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ESPECIALLY THE PROGRESS BEING ACHIEVED AT UNCTAD. WE DO NOT BELIEVE THAT THE ADOPTION OF A LEGALLY BINDING CODE OF CONDUCT IS THE PATH TO PURSUE, AND WE DO NOT READ THE RESOLUTION AS SO INDICATING.

INDUSTRIALIZATION

THE UNITED STATES BELIEVES THAT REDEPLOYMENT OF INDUSTRIES SHOULD BE A MATTER OF THE EVOLUTION OF ECONOMIES RATHER THAN A QUESTION OF INTERNATIONAL POLICY OR NEGOTIATION. WHILE GOVERNMENT POLICY CAN FACILITATE SUCH AN EVOLUTIONARY APPROACH, IT MUST TAKE INTO ACCOUNT THE ECONOMIC STRUCTURES OF THE COUNTRIES CONCERNED AS WELL AS THEIR ECONOMIC, SOCIAL AND SECURITY GOALS.

THE UNITED STATES DOES NOT SUPPORT THOSE PARAGRAPHS DEALING WITH THE UNIDO SYSTEM OF CONSULTATIONS. WE DO NOT CONSIDER IT FEASIBLE TO USE UNIDO AS A FORUM FOR NEGOTIATING AGREEMENTS IN THE FIELD OF INDUSTRY OR THAT BROAD SECTORAL NEGOTIATIONS DEALING WITH THE TRANSFER OF INDUSTRIAL SECTORS FROM ONE COUNTRY TO ANOTHER ARE THEMSELVES FEASIBLE OR APPROPRIATE.

FOOD AND AGRICULTURE

WITH REGARD TO THE STATEMENT IN THE SECOND PARAGRAPH ABOUT MARKET ACCESS AND ADJUSTMENT MEASURES, WE UNDERSTAND DEVELOPING COUNTRIES' INTERESTS, BUT WE CANNOT CONSIDER THE SENTENCE AS FORMULATED SINCE IT IS INCONSISTENT WITH US. POLICY.

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